

Normandy Real Estate Partners completes a 103,100 s/f lease renewal and expansion with Cavium, Inc.

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Normandy Real Estate Partners, a leading real estate operator and fund manager, completed a 103,100 s/f lease renewal and expansion with Cavium, Inc. at 600 Nickerson Rd., in the Marlborough Technology Park. Richards Barry Joyce & Partners, LLC (RBJ&P) represented Normandy in the transaction. The long-term lease includes an expansion of 42,163 s/f and brings the building to full occupancy, with Cavium the sole tenant. Cavium, a leading provider of highly integrated semiconductor products, previously occupied two floors of 600 Nickerson Rd. and will now also occupy the top floor in the three-story building.

"This is Cavium's second expansion within Marlborough Technology Park," said Matthew Lavell, vice president, Normandy. "They are an excellent tenant and we are pleased to have the opportunity to work with them during their exciting period of growth."

John Lashar, partner, Paul Leone, partner, and Danielle DeMarco, leasing associate, of RBJ&P represented Normandy in the leases. The firm is the exclusive leasing agent for Marlborough Technology Park. Cavium was represented by Kevin Malloy of Avison Young and Tim Latham of Lincoln Property Company.

Marlborough Technology Park consists of seven buildings, totaling 573,576 s/f of office and laboratory space. The master planned park is situated on 85 acres. The park offers amenities, including a new café, conference rooms with audio/visual technology support, and a fitness center.

Nearby amenities include eight hotels, day care, sit-down and fast food restaurants, fitness/athletic facilities and the Solomon Pond Mall.

Normandy Real Estate Partners is a leading real estate operator and investment manager headquartered in Morristown, NJ with offices in Boston, New York City, Los Angeles and Washington, D.C. Normandy currently manages a series of discretionary real estate funds totaling approximately \$1.5 billion of equity commitments. Normandy's existing portfolio includes over 15 million square feet of commercial assets, four hotels and numerous land development sites. Normandy targets value added real estate investments in the gateway markets of Boston, Metro New York City, Los Angeles, San Francisco, and Washington, D.C. where opportunities exist to enhance value through creative repositioning, financial restructuring, intensive management, and capital improvements.

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