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Sheehan and Sidel of EagleBridge Capital arrange \$1.6 million financing

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EagleBridge Capital has arranged interim mortgage financing in the amount of \$1.6 million for 61-83 Braintree St.

The mortgage financing was arranged by EagleBridge principals Brian Sheehan and Ted Sidel who stated that the first mortgage was provided by a regional financial institution.

61-83 Braintree St. is a 20,000 s/f two-story industrial building situated on a 30,500 s/f parcel bordering and visible from the Massachusetts Tpke. The building is leased to Thompson Durkee, which sells plumbing, heating, and cooling equipment and supplies for home and industrial use.

61-83 Braintree St. is located near the area where New Balance plans to develop a new headquarters, boutique hotel, retail and restaurant space, as well as other facilities across 14 acres beside its current headquarters. The proposal calls for redeveloping a 650,000 s/f area which is among the top 10 largest proposed or ongoing development sites in Boston.

Sidel and Sheehan said, "We are pleased that EagleBridge was able to structure very competitive financing that met the borrower's needs."

EagleBridge Capital is a Boston-based mortgage banking firm specializing in arranging debt and equity financing as well as joint ventures for industrial, office, and r & d buildings as well as and medical buildings, shopping centers, apartments, hotels, condominiums, mixed use properties and purpose buildings.

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