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Ravech and Nolfi of Elliot & Co. LLC negotiate 5,417 s/f lease for CMI Property Inc.

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On behalf of CMI Property Inc., Elliot & Co. LLC negotiated a 5,417 s/f lease at 129-147 Morgan Dr., bringing 100% occupancy to the building. American Holt, a leading supplier of aftermarket parts to food, beverage, packaging, converting and consumer goods industries, signed a long-term lease for warehouse and distribution space. Today, four-out-of-five of the world's largest food and beverage companies purchase American Holt replacement parts to significantly reduce inventory costs and minimize machine downtime.

Elliot Ravech, president and Dennis Nolfi, vice president, both of Elliot & Co., represented the landlord, CMI Property. American Holt represented themselves in the transaction.

"It's a great location offering an easy access to Route 128, I-95 and Rte. 1 and is a short distance to both Boston and Providence," said Ravech, whose firm serves as an exclusive leasing agent for 129-147 Morgan Dr. "We're pleased to welcome American Holt to Morgan Drive."

129-147 Morgan Dr. is a 60,000 s/f mixed-use commercial building.

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