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HFF closes sale of 382,864 s/f Naugatuck Valley Shopping Center

November 21, 2013 - Retail

HFF has closed the sale of Naugatuck Valley Shopping Center, one in a series of upcoming retail sales for the Boston retail team.

HFF exclusively marketed the center on behalf of the seller and identified the buyer, Cole Real Estate Investments, Inc.

Naugatuck Valley Shopping Center is a 382,864 s/f, Stop & Shop and Walmart-anchored shopping center situated on 50.51 acres at 950 Wolcott St. approximately 2.5 miles north of I-84.

The HFF team representing the seller was led by senior managing directors Jim Koury and Coleman Benedict.

"The sale of Naugatuck is the first in a series of retail deals HFF's Boston Retail Group is expecting to close over the next several months," said Koury. "It's been a busy year for our Boston retail team with more than \$135 million in retail sale transactions totaling more than 1 million s/f closed thus far in the past 90 days with additional retail transactions totaling more than 2.8 million s/f either in marketing or expected to close over the next several months by the Boston team."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540