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## **The Cherrytree Group moves to new office at 233 Needham Street, Newton, MA**

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The Cherrytree Group recently moved to a new, more expansive office space to accommodate growing client needs and new staff hires.

As of October 28th, the Cherrytree Group began operating out of Suite 510 at 233 Needham St. Previously, the office was located in Suite 402.

Warren Kirshenbaum, president of Cherrytree, said, "We realized we needed to secure a bigger space to better meet the increased demands of our clients. We are excited to be operating in an environment that gives us the room to enhance the client services we can offer, while allowing us the opportunity to continue to grow while remaining a part of the vibrant Newton business environment."

The new suite, upstairs in the same building as the previous office, is double the size of the original office. This new office accommodates a growing staff, and also offers opportunity for future company expansion.

The Cherrytree Group had occupied their previous space for two years.

Tax credits continue to grow in popularity as a way to offset costs in development projects that might not otherwise get off the ground due to financing challenges. One of the more versatile advantages of tax credits is that they can be utilized as an offset against taxes owed, or transferred to a buyer. Typically, it is larger investors who purchase tax credits from other entities but not always.

Cherrytree Group assists developers and business owners interested in securing available tax credits at both the federal and state levels. With significant industry expertise in the brownfields and environmental remediation fields, as well as historic rehabilitation and renewable energy, Cherrytree Group advises business owners, lessees, real estate owners and developers on ways to monetize expenditures utilizing tax credits. Other services include brokering tax credits, incentives, or grants, and syndicating tax credits.

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