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Fantini & Gorga handles \$12.7 million financing for Fortress Self Storage

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Fantini & Gorga arranged \$12.7 million in permanent financing for Fortress Self Storage, an eleven building, 890-unit self-storage facility with 115,651 s/f. The property is situated on 4.5 acres in St. Thomas, USVI. Fantini & Gorga represented Fortress Self Storage, Inc. in securing the 10-year, fixed rate loan through Cantor Commercial Real Estate Company, L.P., (CCRE), an affiliate of Cantor Fitzgerald, L.P.

The Fantini & Gorga team representing the borrower was led by managing director Casimir Groblewski and Analyst Jason Cunnane. "This was a complex deal, given its location and other factors," said Groblewski. "CCRE recognized the high quality of this asset as well as the property's excellent sponsorship and management, and it offered a very attractive financing package. We applaud the lending team's diligent effort and steadfast resolve on certainty of execution, resulting in a successful financing. We look forward to working with CCRE again."

Fortress Self Storage is located east of the Scheiner Regional Medical Center, off of Perimeter Rd. and situated close to the Red Hook marina, various beaches, and the downtown shopping district. It is the major facility serving the island.

Fantini & Gorga is one of New England's leading mortgage banking firms, headquartered in Boston. Fantini & Gorga specializes in assisting its clients in arranging traditional debt, mezzanine, and equity financing for all commercial property types throughout the United States. Fantini & Gorga combines deep regional roots, broad experience, market knowledge, and national/international reach in access to capital.

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