

Pearce Commercial realtors win award for retail sale of the year

December 27, 2013 - Retail

According to Barbara Pearce, president and CEO of Pearce Commercial Real Estate, Carl Russell, CCIM, SIOR and Eileen Russell of the Pearce Milford Commercial Office were the recipients of the Retail Sale of the Year as presented on December 11th at the New Haven Commercial Industrial Division's (CID) Annual Awards Dinner at Eli's on Whitney.

Eileen Russell represented RTJ Properties LLC, the buyer and Carl Russell represented RCF, LLC, the seller for the sale transaction of a 9,120 s/f building at 307 Racebrook Rd.

The property is leased to two established businesses. Ferguson's Center Ice Sports sells hockey & figure skating equipment and team uniforms & accessories, and Merle's Record Rack carries a large selection (100,000+) of 45s, LPs, CDs, and rare vinyl record albums. Merle's also sells reconditioned electronics and converts older films to DVDs.

A new tenant, ASD Fitness Center, will occupy approximately 5,000 s/f. ASD Fitness Center will offer families and children of all age groups a location for exercise and athletic training for those with special needs. ASD Fitness Center will focus on children with Autism Spectrum Disorder (ASD). One-on-one training will be provided for fitness, nutrition, motor skills and sensory development. A February 2014 grand opening is planned.

Pearce Real Estate is a full-service real estate company with more than 100 agents and eight branch offices in greater New Haven and the Shoreline. Commercial real estate offices are located in North Haven, Milford and Rocky Hill.

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