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RK Centers adds 65,000 s/f Stop & Shop to its portfolio

December 27, 2013 - Retail

RK Centers has purchased 141 Main St. The property consists of one retail building totaling 65,000 s/f. Built in 1991, the LEED certified building houses Stop & Shop, a division of Dutch food giant Royal Ahold, which is the largest supermarket chain in New England. The property is located in the center along I-95 near Interstate 495. The purchase price was \$6.35 million.

RK Centers continues to aggressively pursue core shopping center assets in the New England Market. "Our appetite for future acquisitions remains strong for regional properties in supply constrained markets," said Kenneth Fries of RK Centers. "We feel that our local knowledge gives us an advantage in what has become a super competitive market."

Geoff Millerd of Cushman & Wakefield brokered the transaction, representing the seller (Eastern Development) and procuring RK Centers as the purchaser.

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