



nerej

CMI Property Inc. leases 79,000 s/f at 560-570 Boston Providence Highway, Norwood, MA

January 02, 2014 - Front Section

CMI Property Inc., a real estate development company that specializes in acquisition, management and build out of commercial properties, has leased 79,000 s/f of space to three retail tenants at its newly-acquired 560 - 570 Boston Providence Highway.

Bellevue, Wash.-based thrift retailer Savers, Inc., which offers clothing and accessories for men, women and children and household goods, leased 43,000 s/f of space. Peter Considine of the Dartmouth Company represented Savers. William Zoppo and Elliot & Co. represented the landlord.

Launch Trampoline Park, a premier family recreation center where children and adults can enjoy the benefits of jumping on trampolines, leased 23,000 s/f. Elliot Ravech of Elliot & Co. represented the landlord, CMI Property. Daniel Waldman of Waldman & Associates represented the tenant, Ty Law Launch. The new location will provide families an entertainment venue that will include 15,000 s/f of trampoline area, a cafe with free wireless internet access, a full-redemption arcade and Joey, the kangaroo mascot. Activities will include open jump, trampoline dodgeball, basketball, foam pit and kids court. The park will also be available for fundraisers, field trips, birthday parties, fitness classes, toddler time, corporate events and private functions.

Big Bob's Flooring, a flooring outlet franchise, leased 13,000 s/f of space. Ravech represented the landlord. Waldman represented the tenant, Big Bob's Flooring.

"These transactions mark the bulk of the former Syms Plaza fully leased," said Mr. Ravech, who serves as the exclusive leasing agent for the property. "Only about 2,000 s/f of warehouse is left for lease now."

CMI Property recently purchased the two retail buildings, totaling 80,208 s/f on an 8.5 acre site. The property has frontage on Rte. 1 and Access Rd. with access to Rtes. 128 and 95.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540