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Russell of Pearce Commercial Real Estate represents Webster Bank in \$154,000 industrial building sale

January 23, 2014 - Front Section

According to Barbara Pearce, president of Pearce Commercial Real Estate, Carl Russell, CCIM, SIOR, senior commercial broker with Pearce's Milford office, has completed the \$154,000 sale of 5,259 s/f light industrial building at 271 Wheeler Ave.

Russell represented the seller, Webster Bank. The property, formerly occupied by a stone and tile company, was sold to The Installation Company, represented by Rob Shawah of the Baldwin Pearson & Co, Inc. Work will begin immediately to renovate and remodel the property.

Russell is a member of the Society of Industrial and Office Realtors (SIOR) and a Certified Commercial Investment Member (CCIM). He is a nationally known instructor in the CCIM program. In addition, Russell is an assistant adjunct professor of real estate at New York University. He is also past president of the Greater New Haven Association of Realtors.

Pearce Real Estate is a full-service real estate company with more than 100 agents and eight branch offices in greater New Haven and the Shoreline. Commercial Real Estate offices are located in North Haven, Milford and Rocky Hill.

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