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Linear Retail acquires 6th Nashua property - 5,692 s/f

January 23, 2014 - Retail

Linear Retail Properties, LLC, completed its 6th purchase in Nashua, at 304 Daniel Webster Highway.

The 5,692 s/f freestanding, single-tenant restaurant property is occupied by Uno Chicago Grill. The restaurant has been operating at this location since 1988. The property is situated at the primary signalized entrance to Pheasant Lane Mall. The purchase price was \$3.125 million. Rick Rostoff with Spectra Realty represented Linear Retail in the transaction.

Just four months ago, Linear Retail purchased the 28,030 s/f Daniel Webster Crossing at 8 Spit Brook Rd. (Panera Bread, Jos. A. Bank, T-Mobile). Additionally, in December, 2012, Linear Retail also purchased two other Nashua properties: 285 Daniel Webster Highway (Chili's restaurant) and Daniel Webster Shops, located at 219 Daniel Webster Highway - the nearly completed development with newly signed tenants: Noodles & Company restaurant and b.good restaurant.

Rick Rostoff said, "This is the third property acquisition I have worked on with Linear Retail. Linear identified this property as a target early in 2013 and we worked together to locate the property owner, make an aggressive offer and close the deal by year-end. I look forward to doing more deals with Linear in the near future."

Aubrey Cannuscio, partner of acquisitions with Linear Retail said, "304 Daniel Webster Highway is arguably the best retail site in southern New Hampshire. We continue to focus our efforts on acquiring many more retail properties of similar, high quality."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540