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Angel Commercial sells 18,311 s/f for \$1.65 million at 386 Commerce Drive

January 23, 2014 - Retail

Angel Commercial L.L.C., a Southport-based commercial real estate brokerage firm, completed the sale of an 18,311 s/f industrial building on 1.23 acres located at 386 Commerce Dr. for a planned Hyundai dealership for \$1.65 million, according to Jon Angel, president.

David Cartwright, dealer principal said, "Given the low interest rate environment, it made sense to acquire a property versus leasing long term. The Hyundai brand has been well received in Fairfield and we are committed to servicing this market going forward."

Hyundai Fairfield opened on Post Rd. in 2011. This car brand has been one of the fastest growing within the automotive industry in recent years.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540