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Graf of Houlihan-Parnes arranges refinancing of 51,628 s/f in Unionville

January 23, 2014 - Retail

Ed Graf of Houlihan-Parnes Realty Advisors, LLC has arranged the refinancing of Riversedge Plaza, a 51,628 s/f shopping center located at 45 South Main St. The non-recourse \$5,418,500 first mortgage is fixed for 5 years at 4% with a 30-year amortization schedule. The loan was done at par and has a 5-year extension option, plus a right to prepay throughout the term on a descending scale.

The center, anchored by a CVS Pharmacy, is located at the intersection of Rte. 4 and Rte. 177 in Hartford County in central Conn.

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