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## **William Raveis Real Estate, Mortgage & Insurance relocating headquarters in Shelton**

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William Raveis, chairman and chief executive officer of William Raveis Real Estate, Mortgage & Insurance, plans to relocate the company's headquarters from 7 Trap Falls Rd. to 2 Research Dr. With 2012 and 2013 both being banner years for the company's real estate, mortgage and insurance divisions, the move is designed to support recent, and anticipated, growth.

"William Raveis has had several groundbreaking years in row," said Raveis. "With annual real estate sales estimated at \$7 billion in 2013 and a total mortgage volume of \$9 billion, it was time to move in to a space that can accommodate our expanding headquarters team. We're investing in our future; this space will be home for the coming generations."

The new headquarters building will house the company's executive team, as well as its mortgage, insurance, information technology, marketing, exceptional properties, relocation, career development, human resources, new homes, accounting, and call center departments. William Raveis plans to remodel the existing building to include a media room, an IT platform, training facilities, an interior garden and employee workout facilities.

"We've been on the cutting edge of technology in our industry for almost 40 years," said Raveis. "This new building will be no exception. We are the largest family owned real estate company in the Northeast and the eighth largest real estate company in the countryâ€”constant innovation has kept us on top."

Headquartered in Shelton since 1986, William Raveis will be expanding in to the 44,000 s/f space of 2 Research Dr. - which includes 39,000 s/f of office space and a 5,000 s/f interior garden. The company's current headquarters, at 7 Trap Falls Rd., is 22,000 s/f, marking a 100% increase in size. William Raveis plans to move within the next 18 to 24 months, following the property's reconstruction.

"It was important to the company to remain in Shelton," said Raveis. "The National Association of Realtors recently reported that the average family moves within 12 miles of their current home. We're a family owned and operated company-we fit NAR's profile. We're proud to continue contributing to and supporting the local community."

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