



CELEBRATING
55 YEARS

nerej

Nordic Props. and Crosstown sells portfolio to Farley White Interests

April 02, 2008 - Front Section

Nordic Properties and Crosstown Ventures III, LLC has sold two-building multi-tenant office/R&D portfolio located at 45 and 46 Manning Rd. Farley White Interests, LLC purchased the properties for \$7.725 million

Cushman & Wakefield's Capital Markets Group represented Nordic Props. and Crosstown Ventures III, LLC in the sale negotiation of the 87,298 s/f portfolio. 45 Manning Rd. consists of 42,305 s/f and is fully-occupied on long-term leases by two tenants, Aerodyne Research, Inc. and Krueger Food Laboratories.

45 Manning Rd. was originally developed in 1982 for Aerodyne Research, who occupies a large portion of the first floor and the entire second floor of the building. Built in 1986 and renovated in 1996, 46 Manning Rd. consists of 44,993 s/f and is occupied by National Starch & Chemical under a long-term lease

The properties are close to Rte. 3 and Middlesex Turnpike and near Bruker Instruments, Welch's International, Millipore, GSI Lumonics, and EMC (RSA) amongst others.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540