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Capmark originates \$8.7 million financing for Courtyard at Marriott

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Capmark Finance Inc. originated \$8.7 million in floating-rate, interim refinancing for the Courtyard by Marriott hotel.

Located on three acres at 5133 Flynn Pkwy., the 128,397 s/f property consists of 105 guestrooms, one 600 s/f meeting room and a breakfast area.

The property is located near the restaurants and retail shops of South Padre Island, the Corpus Christi International Airport and Naval Air Station, and the beaches of Padre and Mustang Islands.

Vice president Chris Clark originated the transaction. The borrower, CyCC Property, L.P., is an affiliate of W.I. Realty I, L.P. and was sponsored by Western International, Inc.

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