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Summit Realty Partners sells 6,800 s/f 307 Main Street for \$625,000

February 27, 2014 - Retail

Summit Realty Partners completed the sale of a mixed-use building located at 307 Main St. The buildings' long vacant retail space was previously occupied by Masotta's Variety Store and the top three floors as a private residence.

Christopher Ragusa and Michael Balas of Ryeknot Properties, LLC have purchased the 6,800 s/f building and the adjacent vacant lot located at the intersection of Main and High Sts. The new owner has received the necessary permits to renovate the existing building creating a first floor restaurant space for Orange Leaf Frozen Yogurt and three dwelling units on the floors above. In addition, the building will be expanded to include four new dwelling units on the vacant High St. lot above fourteen parking spaces.

The fifty eight seat Orange Leaf plans to open by this summer. Chris McMahon of Summit Realty Partners represented the buyer and Peter Carbone of Carbone Commercial Real Estate represented the seller in the sale transaction. The sale price was \$625,000.

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