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## **AvalonBay Communities now leasing at \$100 million Avalon Exeter**

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AvalonBay Communities has opened the Avalon Exeter leasing center at 780 Boylston St. in the city's Back Bay.

The \$100 million Avalon Exeter at 77 Exeter St. is AvalonBay's first luxury apartment development in the city and will mark the completion of the residential development of the Prudential Center. AvalonBay currently owns and manages the Prudential Center's other three residential towers: The Boylston, The Fairfield, and The Gloucester. The 28-story sustainable development has 187 residential units, consisting of studio, one, two, and three bedroom apartment homes starting at \$3,000. There are 16 penthouse units available starting at \$10,000 per month. To date, 25% of apartments have been reserved with deposits. The Avalon Exeter community will have an array of first-class amenities, including a fully equipped clubhouse, state of the art fitness center, and underground parking in the adjacent Prudential Center parking garage. Avalon Exeter is connected directly underground to the Shops at Prudential Center, Shaw's Supermarket, the Back Bay T Station, all without stepping outside. Pedestrian benefits on Exeter St. will include the creation of a pedestrian connection from Exeter St. to the Prudential Center Plaza, new trees and lighting on Exeter St., and the addition of 1,300 s/f of new street level retail space.

Avalon Exeter is expected to be completed in July. Initial occupancy will begin in April.

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