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Rhode Island housing market has strong start

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Rhode Island's housing market had a strong start for the year with single-family homes sales rising nearly 12% and median price increasing 11% in January, despite home sales across the nation faltering last month.

"The New Year started out with a bang but the supply of single family homes and condos has fallen. That, along with the winter weather that we've had, could constrain sales in the next couple of months. We're confident that we'll see the supply of homes for sale bounce back in the spring market," said Robert Martin, 2014 president of the Rhode Island Association of Realtors.

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