

The Grossman Cos. renews leases: Kingstown Plaza 100% occupied

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Long-term lease renewals at Kingstown Plaza on Rte. 1 (Post Rd.) means that the busy destination shopping center will remain 100% occupied. The landmark 87,500 s/f plaza is undergoing renovations.

One of the plaza's largest retailers, HomeGoods and Pier Pizza have renewed their leases according to broker Frank O'Neill who represented the tenants and the landlord, The Grossman Companies, Inc., based in Quincy, Mass., which also manages the property. O'Neill said the plaza is successful due to its tenant mix, highway access and regional demographics.

Long-time tenant HomeGoods, renewed their lease for their 26,360 s/f store. Pier Pizza, a tenant since 2003, renewed their lease for 1,000 s/f. In the past the New York style pizza maker was voted home of the "Best Pizza and Grinders" by Rhode Island Monthly Magazine readers.

Other long-time anchor tenants are TJ Maxx and Dollar Tree. Other tenants are Weight Watchers, The Talent Factory, Kool Kidz, Verizon Wireless, Sovereign Bank, Lucky Nails, Curves for Women, and Exotic Tans.

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