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CBRE brokers \$23.3 million sale of 8 Farm Springs Rd. to GTJ REIT

April 02, 2008 - Connecticut

Jeffrey Dunne, Patrick Bisceglia and Matthew Innes of CB Richard Ellis' New York institutional group along with John McCormick and Patrick Mulready of CB Richard Ellis' New England office represented 8 Farm Springs Road Associates LLC, a joint venture between ESCO Realty and AFI Properties, in the sale of 8 Farm Springs Rd. for \$23.3 million. The team was also responsible for procuring the buyer, GTJ REIT.

8 Farm Springs Rd. is a two-story 107,654 s/f single tenant office building, situated on a 10.53 acre site with immediate access to I-84. The property is located approximately 10 miles southwest of the Hartford CBD, in the Farm Springs/Batterson Park Rd. corridor, the premier suburban office location in Hartford County. At the time of the sale, 8 Farm Springs Rd. was 100% leased to the Hartford Fire Insurance Company through August 2012.

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