

Boston Realty Advisors sells The Beacon for \$23.6 million - three property portfolio

April 03, 2014 - Front Section

Boston Realty Advisors (BRA) has sold The Beacon, three seldom available buildings in the city's historic Beacon Hill neighborhood. The properties include 25 Beacon St. (28,494 s/f) and 6 and 7 Mount Vernon Place (19,083 s/f). The buildings sold for \$23.6 million. BRA sold the properties on behalf of their client the Unitarian Universalist Association and their advisor Leggat McCall Properties to SDCDLJ Beacon LLC, a partnership of DLJ Real Estate Capital Partners, Sea-Dar Real Estate and CNW Capital Partners LLC.

The Beacon is situated in an unmatched Beacon Hill location. The offering has the privilege of calling the Massachusetts State House its neighbor. In fact, 25 Beacon St. is one of very few buildings in the city with unobstructed views of the State House's front lawn as well as the Boston Common. The Beacon is located close to Massachusetts General Hospital (MGH), Mass Eye & Ear, the Financial District, Suffolk University and countless other amenities including Whole Foods Market, CVS Pharmacy, Starbucks and the many local shops and restaurants along Charles Street. Christopher Sower, managing director and partner of BRA, said, "Both seller and buyer were a pleasure to work with, which resulted in a successful sale."

Jason Weissman, principal and founder of BRA said, "It was a special opportunity to work on this assignment, as the buildings' one of a kind location facing the Boston Common is irreplaceable."

BRA is a privately held commercial brokerage firm based out of Boston Massachusetts. BRA specializes in the sale and leasing of investment and commercial properties throughout New England.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540