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Peckham Boston Advisors celebrates 51 years with sale of 75,992 s/f building for \$2.85 million

April 03, 2014 - Front Section

Worcester, MA John Peckham III CCIM, CIPS, RECS, founder of Peckham Boston Advisors, has completed the sale of the 75,992 s/f office building at 28-49-51 Union St. The property was conveyed by 51 Union Realty LLC to 1430 Commonwealth LLC for \$2.85 million and consists of offices and the popular restaurant, Maxwell Silverman's Toolhouse & Club Maxine's all housed in two adjacent converted mercantile buildings along with parking for 150 cars. Peckham has been on the Boston and national real estate scenes since 1963, has brokered and closed well over \$1 billion in income property. 51 years ago he founded one of the largest income property brokerage firm in New England, Data Realty Corp. He sold Data Realty Corp. over 30 years ago and now accepts challenging real estate marketing assignments on an individual basis and mentors other investment brokers. He has served as president of the Massachusetts Association of Realtors and was the founding president of the New England CCIM Chapter and wrote "Master Guide to Income Property Brokerage" (Wiley) now in its fourth edition. Peckham has established a propriety selling system with over 40,000 investors and investment brokers. Because of his early-on use of the internet and ability to reach out quickly, he has been recognized as the grandfather of real estate internet marketing. His specialty for years has been working with fellow brokers to complete 1031 tax deferred exchanges - especially in negotiating institutional grade net leased replacement properties. Peckham completed the Union St. sale in cooperation with long time broker, Leon Resnick. Between them they are going strong with a combined 100 years in the real estate investment business. Peckham said that he also "enjoys doing real estate deals with young whipper snappers!"

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540