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Goedecke & Co. LLC arranges \$14.4 million financing for Wilton GSE LLC

April 10, 2014 - Financial Digest

The Southport office of Goedecke & Co. LLC has arranged \$14.4 million in financing for the acquisition of a 92,000 s/f office building in Wilton.

The property is located at 372 Danbury Rd. and fully renovated and released in 2009-2010.

Goedecke principal Timothy Breda and senior associate Kristin Zuckerman worked exclusively on behalf of borrower, Wilton GSE LLC, to secure a flexible, fixed rate, non-recourse loan from American International Group (AIG). Wilton GSE is a single purpose entity controlled by a joint venture between The Grossman Cos. Inc. and Summit Development LLC.

"The borrowers sought to acquire this renovated and stabilized asset as a compliment to their previous acquisition of Lee Farm Corporate Park in Danbury, which we financed for them last year," Breda said. "The location, price point and typical tenant size for this building when compared with their Danbury asset, allows the borrower the ability to offer a wide range of options in order to meet the needs its tenants."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540