



CELEBRATING
55 YEARS

nerej

National Development and ASB Capital Management LLC sell Offices at Station Landing for \$30.3 million

April 17, 2014 - Front Section

Cushman & Wakefield completed the sale of The Offices at Station Landing, to Colony Realty Partners for \$30.3 million. The Cushman & Wakefield team, led by president Robert Griffin, vice chairman Edward Maher and executive director Matt Pullen, oversaw the transaction of the 162,138 s/f property on behalf of National Development and ASB Capital Management LLC.

The Offices at Station Landing is situated on one of Greater Boston's premier mixed-use developments, which also boasts luxury residential units, more than 30 restaurants and retailers, a 50,000 s/f Boston Sports Club and a 1,982-space parking garage. The property is anchored by the Network Health, an affiliate of Tufts, which has made a significant, long-term commitment to The Offices at Station Landing.

"Located just three miles from downtown Boston, The Offices at Station Landing is a prime example of a Class A transit-oriented asset connected to the city by the Orange Line and surrounded by a vibrant mixed-use environment," said Pullen.

With vacancy rates tightening on the heels of strong absorption trends, landlords have regained a degree of leverage, which positions The Offices at Station Landing for a successful future.

Cushman & Wakefield's Scott Gredler, Juliette Reiter and Blake McLaughlin have been retained for all future leasing activity at The Offices at Station Landing.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540