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Combined Properties, Inc. finalizes 50,000 s/f lease at Two Technology Drive

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According to Combined Properties, Inc., North Shore Pharmacy Services, LLC, a wholly owned subsidiary of Omnicare, has signed a 50,000 s/f lease at Two Technology Dr. in Centennial Park.

"Two Technology Dr., one of five buildings in our Peabody portfolio, is an excellent fit for North Shore Pharmacy," said John Pereira, president of Combined Props. "The Centennial Park area is becoming a hub for many industry leaders including Analogic, Boston Children's at Peabody, Cardinal Health, and Carl Zeiss. North Shore Pharmacy will be right at home in the park."

"As part of its commitment to revitalize Centennial Park, the City of Peabody recently changed the park's zoning to include retail sales and service," said Greg Regazzini, vice president and director of leasing for Combined Props. "When a business entity makes a real estate decision, they don't only look at the bricks and mortar but also seek a variety of amenities for their employees and clients. The zoning changes in the park have already paid dividends as several retail businesses have opened. This will further enhance the park's appeal to companies seeking great space and a solid mix of amenities."

Peggy Momper-Duncan of JLL Cincinnati OH office, and Peter Richardson and Chris Decembrele of the JLL Boston office were instrumental in executing the Omnicare lease. Regazzini represented the landlord.

Centennial Park is located at the crossroads of Rte. 128, I-95 and Rte. 1, and is only 17 miles to Boston and Logan International Airport. Directly off exit 28 on Rte. 128, the north shore business park offers outstanding convenience for exceptional value.

Combined Properties is a full-service investment and development real estate firm specializing in first-class office, R&D, industrial, retail, medical, and multi-family residential properties in communities north of Boston. The Malden-based firm has purchased, developed, and managed more than 2.6 million s/f of space. With in-house experts in planning, permitting, development, architecture, financing, construction, leasing, and property management, our professionals work as a team to provide complete real estate solutions.

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