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HFF arranges joint venture equity recapitalization for three-property portfolio

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HFF has arranged a \$150 million joint venture equity recapitalization for a three-property retail portfolio totaling 315,121 s/f.

HFF worked on behalf of the client, Kleban Properties, to secure the joint venture equity through Regency Centers Corp. The equity proceeds are being used to acquire a majority interest in the properties. Kleban Properties will retain management and leasing.

The portfolio is 100% leased and consists of more than 100 diverse tenants.

The HFF team representing Kleban Properties was led by managing director Rob Rizzi and associate director Rob Hinckley.

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