



nerej

Carucci of Group Boston Real Estate arranges \$7.7 million sale of 316 Newbury Street

May 01, 2014 - Front Section

According to Group Boston Real Estate (GBRE), one of the city's premiere luxury real estate agency, its president, Michael Carucci, brokered the sale of 316 Newbury St. for \$7.7 million.

Located in the city's Back Bay neighborhood, 316 Newbury St. is a 7,160 s/f, 7-tenant property. Carucci represented the seller, Kourtidis LLC. "When my family and I decided to sell our long-term Newbury St. property, we interviewed several brokers. We quickly realized Michael's knowledge and pulse of the Newbury Street market is a cut above the others'," said Kourtidis. "This was proved true when we received multiple bids well over asking price in a very short period of time. The entire process was flawless, and we greatly appreciate Michael's help."

"We strategically positioned 316 Newbury in such a manner that we quickly garnered the attention of a handful of serious, qualified investors," said Carucci. "It was a pleasure to assist them in the process of selling their prized Newbury Street asset, and we look forward to working with Kourtidis LLC in the future."

Group Boston Real Estate is a boutique real estate brokerage in the city's Back Bay neighborhood, specializing in the sale of luxury homes and condominiums, as well as commercial and investment properties in the Greater Boston area. With a background comprising of over 100 years of collective real estate experience in every property category and an excess of \$5 billion in completed real estate transactions, Group Boston Real Estate continues to raise the bar in the industry and local community.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540