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## **CBRE | The Boulos Company sells 20,000 s/f at 107 First Park Drive for \$4.3 million**

May 01, 2014 - Northern New England

CBRE | The Boulos Company completed the sale of 107 First Park Dr., a 20,000 s/f medical office building in FirstPark. The building is leased in its entirety to MaineGeneral Medical Center. The sale was part of a marketing effort to sell two properties leased to the Medical Center on a long-term basis, with the other property being a 51,000 s/f medical office building located off Civic Center Dr. in Augusta.

The 20,000 s/f building sold for \$4.3 million, completing the two-building sale to an institutional, private investment group. The sale price for these combined properties was \$19 million.

The sale of both of these properties endorses the fact that institutional investors are interested in purchasing class A properties in tertiary markets such as Augusta, according to Dan Greenstein and Chris Paszyc, CCIM, both of CBRE | The Boulos Company which represented the selling entity.

The buyer, MMAC Acquisition Corp, a Florida corporation, was represented by Eric Tompkins, CCIM of CBRE | Healthcare Services Group and Andy Kushner, CCIM of RE/Max Commercial.

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