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McLaughlin sells Amherst Street Plaza for \$2.9 million

May 22, 2014 - Retail

McLaughlin Investments, Inc., Boston, acting as exclusive 1031 buyer broker, has acquired 493-495 Amherst St., Rt.101A for Crescent Property Realty Trust, Tewksbury, Mass.

The transaction was the 1031 Up-Leg (replacement asset) needed to qualify for IRC 1031 Exchange of 793 Crescent Street, Brockton (Down leg asset), a 10,600 s/f neighborhood retail center sold by client.

The transaction was an off-market acquisition directly solicited by McLaughlin and improvements consist of two neighborhood retail centers totaling 30,150 s/f, contained on 4 acres of commercial land area with multiple curb cuts allowing direct east and west bound access via a signalized lighting system that services 46,000 vehicles per day.

John McLaughlin represented the buyer, Charles and Arthur Anton, Crescent Property Realty Trust in both Brockton and Nashua transactions.

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