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Scanio of Cambridge Capital negotiates \$9.36 million sale

May 22, 2014 - Retail

Cambridge Capital Advisors, LLC has negotiated the sale-leaseback of Inner Harbor Marketplace. The property is a 35,000 s/f, grocery anchored shopping center located at 77 Scranton Ave..

The sale price was \$9.36 million. Inner Harbor Marketplace is anchored by Windfall Market which executed a new 15-year NNN lease upon the close of escrow. West Marine, which has occupied this location since 1994, exercised a 5-year option.

Michael Scanio, managing partner of Cambridge Capital Advisors, represented both the buyer and the seller.

Cambridge Capital Advisors, LLC is a commercial real estate firm that provides strategic real estate advisory and consulting services to both private and institutional clients throughout the country on the acquisition and disposition of investment properties.

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