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Yacobian of Cummings Properties handles 7,500 s/f lease at 200 Boston Avenue to PixarBio Corp.

May 29, 2014 - Front Section

PixarBio Corp. moved from Salem, NH to 200 Boston Ave. Its new corporate headquarters consists of 7,500 s/f of chemical, biology, and tissue culture labs, as well as office space.

The custom-built facility is located within a 35,000 s/f addition constructed in 2013 by commercial real estate firm Cummings Properties. PixarBio's lease brings the occupancy of the addition to 100%.

Leasing director Rob Yacobian worked directly with company executives to complete the lease.

"Cummings Properties is always pleased to have clients in our buildings who are doing cutting-edge research that could have a significant impact on society," said Yacobian. "In this case, we are equally pleased to have been selected by a former client of ours from among the many competing options. Access to Boston and Cambridge, covered parking, and numerous nearby amenities were key client needs that we were able to meet."

PixarBio was founded in November 2013 by a team that includes Frank Reynolds (who also founded InVivo Technologies, formerly located at Cummings Properties' 196 Boston Avenue location), Robert Langer (from MIT's Langer Lab), Katrin Holzhaus, and Randy Holmes-Farley.

Its purpose is to develop biomaterials for the treatment of Parkinson's disease, which affects more than 10 million people worldwide. These biomaterials will release controlled, steady amounts of medication into the brains of people living with the disease. The company has subsequent plans to develop materials that will aid in the treatment of epilepsy.

Reynolds, CEO, suffers from Parkinson's himself, as did his father before him.

PixarBio Corp. is dedicated to developing new therapeutic options for Parkinson's disease and epilepsy. The company is developing novel smart materials to achieve sustained release of dopamine, or dopamine agonists. Research is focused on a platform for chronic neurological applications.

Cummings Properties' 10 million s/f of prime space accommodates executive offices, healthcare facilities, laboratories, retail storefronts, warehouses, and more. With a portfolio of this size and variety, the firm can meet almost any commercial real estate need, from 150 s/f to 300,000 s/f. Its in-house experts in design, construction, and property management offer "one-stop shopping" for leasing clients.

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