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Kern of Peter M. Scotti and Associates completes \$2.875 million sale of the former Baker Tractor property

June 05, 2014 - Front Section

Michael Kern, MAI, of Peter M. Scotti and Associates completed the sale of the former Baker Tractor property to Veader Realty, LLC. Edward Veader of Veader Realty will be constructing a new 40,000 s/f Toyota dealership on the street fronting land. The seller was William Chadwick and F. B. W. Realty Corp., an entity owned by the Chadwick family.

The sale price for the principal parcel which was 7.05 acres was \$2.875 million. The existing 25,000 s/f warehouse building that improves the rear acreage will remain. It is currently leased to a national contractor.

The property is located at the intersection of Rtes. 6 and 136; I-195 is north of the intersection. Cardi's Furniture is located next to the property.

Kern is a licensed broker in Mass. and R.I. He is also a certified general appraiser in R.I., Mass. and Fla.

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