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KW Commercial sells 6,566 s/f multifamily property for \$1.4 million

June 12, 2014 - Rhode Island

A 6,566 s/f multifamily property located at 20-30 Power Rd. has sold for \$1.4 million. The 24-unit brick property is near downtown Providence.

Michael Alves of KW Commercial (The Elite Group) represented the sellers and buyers.

"This was an arm length transaction between a Massachusetts investor and a local investment company. This was a beneficial transaction for both parties. The transaction closed in 45 days according to Alves.

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