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Sullivan of NorthMarq Capital negotiates \$17 million refinance

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John Sullivan, senior vice president of NorthMarq Capital's Boston based regional office secured the \$17 million refinance of the Chelmsford Mall, a 223,977 s/f retail property located at 265 Chelmsford St. The transaction was structured with a 10-year term and 25-year amortization schedule. Major tenants of the property include: Kohl's, Michael's Stores, Gym World, PetSmart and Staples. Additional capital was provided for future improvements on the site.

"We appreciate the opportunity to continue our strong relationship with one of the premier owner operators in the market," said Sullivan.

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