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Cawley and Braun of United Multi Family broker \$3 million apartment building sale

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United Multi Family (UMF) brokered the sale of a 16-unit apartment building at 280 Hyde Park Ave. for \$3 million (\$187,500 per unit). Richard Cawley and Jason Braun of UMF handled the sale.

The brick residences were built in 1960 and consisted of 15 two-bedroom and 1 one-bedroom apartment with several off street parking spaces.

The building was sold by HB Management LLC to Edwidge Development Trust in an all-cash deal.

The gross annual income at the time of sale was \$255,072.

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