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Herlihy and Morrell of Goedecke & Co. secure \$10m financing for One Davis Sq.

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The Boston office of Goedecke & Co., LLC recently secured permanent financing for One Davis Square, a 48,799 s/f retail/office property centrally located in the Davis Square/Tufts University section of Somerville.

Goedecke principals Shawn Herlihy and Christine Morrell worked exclusively on behalf of the borrower Kristopher Ogonowsky of Krisco Development to structure the \$10 million, 25-year fully amortizing loan. The deal also features a 24-month forward commitment, and was funded by Genworth Life Insurance Company.

Shawn Herlihy of Goedecke said, "The One Davis Square deal was a unique transaction, not only did the borrower need a 25-year term, but also a 24-month forward commitment. Genworth was able to structure the perfect deal for the borrower."

One Davis Square features a new CVS on the first level, a new Boston Sports Club on the second floor, and 12,000 s/f of prime office space in the heart of Davis Square. The Davis Square Red line MBTA stop is located directly across from the property.

Goedecke & Co., LLC is one of New England's largest privately-owned commercial mortgage banking companies, with offices in Boston, Providence, R.I., and Westport, Conn.

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