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Colliers Meredith & Grew brokers \$1.975 million sale of 102 Otis St.

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Colliers Meredith & Grew has brokered the sale of 102 Otis St. for \$1.975 million to Otis Street Properties, LLC. The transaction closed on February 14th. Executive vice president James Elcock and associates William Lynch and Timothy O'Brien of Colliers Meredith & Grew represented the seller, the 1986 Vincent D. Barletta Trust. President Eric O'Brien of O'Brien Commercial Properties, Inc. represented the buyer.

Built in 1987, 102 Otis St. consists of 34,140 s/f of warehouse and office space situated on an 8.95-acre site. It is minutes from Rtes. 9 and 495 providing access to local hotels, restaurants and shops.

"This was a great opportunity for the Vincent D. Barletta Trust and a well suited asset for the buyer to grow their operations," said Elcock.

"I believe that Jim, Bill and Tim really went the extra mile and made this deal happen on beneficial terms for the trust," said trustee John Bulman of Vincent D. Barletta Trust. "I am very pleased with our representation by the professionals at Colliers Meredith & Grew."

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