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Farley White Interests sells 200,000 s/f Riverworks Innovation Center to Spear St. Capital

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According to Cassidy Turley, Farley White Interests has sold the Riverworks Innovation Center to Spear St. Capital for \$43 million. Riverworks Innovation Center is located at 480 Pleasant St.

Situated along the Charles River, Riverworks is a three and four-story brick and beam office complex composed of three interconnected, first-class office buildings totaling 200,000 s/f. The property was formerly the headquarters to Boston Scientific Corp. until the medical device company vacated the site. Farley White purchased the vacant buildings in 2010 and then performed a complete renovation to the property.

"As a first class brick and beam project on the Charles River, Riverworks is a rare commodity," said Sam Altreuter, principal of Farley White.

Cassidy Turley executive managing director, principal David Pergola and managing director, Brian Doherty represented Farley White Interests.

Farley White Interests is a Boston-based owner of commercial real estate. The company owns and operates over 3.5 million s/f of commercial buildings.

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