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Novaya Real Estate Ventures, LLC purchases 313 Boston Post Road from Normandy Partners for \$9.1 million

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Novaya Real Estate Ventures, LLC acquired 313 Boston Post Rd. West for \$9.1 million on June 16. The 110,739 s/f Class A office building is 30 miles west of Boston and is tenanted by a mixture of national and local tenants. Situated off of I- 495 at Exit 24, the property provides regional highway access and is located near food and lodging offerings.

This was Novaya's second acquisition in the Marlborough market after purchasing the vacant 397 Williams St. in March. "We feel Marlborough is a recovering market but attractive buildings, such as 313 Boston Road, perform well through various cycles" said Novaya principal Jeff Theobald.

CB Richard Ellis represented the seller, Normandy Real Estate Partners.

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