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Galaxy Development to pursue approvals for a new 20,650 s/f shopping center

July 17, 2014 - Front Section

Galaxy Development of Auburn is intending to pursue local approvals to construct a 20,650 s/f shopping center on Water St. across from the Market Basket-anchored Central Plaza.

The site is the location of the former Pelletier Building Supply (inset) which has been boarded up and vacant for several years. A zone change from Industrial to General Business is presently in the works which will pave the way for almost any retail use to occupy the new space. The Water St. Market Basket is the dominant grocery store in the trade area and is directly across the street. The new project has over 540 feet of road frontage.

The demographics are extremely strong with over 18,000 people in 1 mile, and 48,000 within 3 miles. Average annual income is \$50,000. Preliminary plans call for over 100 new parking spaces and units will be available from 1,400 s/f and up. Drive thru ability can also be accommodated to suit tenant requirements.

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