



nerej

Building and Land Technology acquires Nyala Farms for \$130 million

July 17, 2014 - Connecticut

In the largest real estate transaction in Connecticut in 2014, Building and Land Technology (BLT) acquired Nyala Farms Corporate Center, a 372,207 s/f office park on 53 acres, according to Carl Kuehner III, CEO of BLT, a privately held real estate private equity, development and property management firm.

The class A property is home to a number of the state's premiere businesses, including Terex, Bridgewater Associates, Morgan Stanley and RBC. Including this new acquisition, BLT's portfolio of office properties in the state of Connecticut now totals over 5 million s/f.

"With our acquisition of Nyala Farms, BLT will offer yet another stellar asset to the Southern Connecticut office markets. Nyala Farms is a true gem in a lushly landscaped setting, providing an outstanding location that is easily accessible from residential areas in the town of Westport and nearby communities," Kuehner said. "We're pleased to expand our portfolio into Westport, which is home to a number of Connecticut's leading businesses. BLT is a Connecticut company, and the opportunity to acquire another market-leading property here is especially exciting for us."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540