

## **Related Beal names Stamler COO in Boston**

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According to Related Beal, Kimberly Sherman Stamler has been named chief operating officer beginning in August. Stamler will lead the overall management of the firm including oversight of deal execution, new business and financing activities across all of the city's business platforms. In this new role, she will work closely with chairman Bruce Beal Sr. and president Robert Beal along with executive vice presidents Steve Faber and Peter Spellios. Stamler currently serves as a senior vice president at Related Companies in New York where she oversees developments in New York and Boston and works collaboratively with Related's executive management team overseeing certain operating divisions.

Stamler said, "I am proud to be formally joining Related Beal in this key role after working closely with the entire team for over 10 years. I look forward to expanding the Related platform into new markets and new segments."

Bruce Beal Sr. said, "We are thrilled Kimberly is formally joining the team. She has been intimately involved with Related's pursuits in Boston for over a decade and brings a wealth of real estate experience across various asset classes. Kim is the ideal fit to help write the next chapter of growth for Related Beal as we continue to diversify and execute on current and future deals."

Jeff Blau, CEO of Related Companies said, "We are excited to have Kim in this new leadership role at Related Beal. She has been a tremendous asset to the Related organization in her 15 years in New York and we look forward to Kim helping spearhead our strong team in Boston."

Sherman Stamler will continue to work closely with Related CEO Jeff Blau and Related President Bruce Beal Jr. as the platform expands.

Sherman Stamler has 15 years of senior real estate experience and has been responsible for over \$1 billion in development in virtually every sector of the real estate industryâ€"acquisitions, financing, development execution, leasing, marketing and sales. She has been involved in execution and management of fund deals including The Arlington in the Back Bay. Ms. Sherman Stamler graduated cum laude with a Bachelor of Arts degree from The University of Pennsylvania with a major in Urban Studies. Ms. Sherman is a PENCIL partner with the NYC Public Schools, sits on the board of Nontraditional employment for Women (NEW) and is a David Rockefeller fellow through the Partnership for NYC.

Sherman Stamler joined Related Companies in 1999. She is currently responsible for overseeing the residential operating portfolio including the retail within Related's buildings. In partnership with Hudson Companies, Ms. Sherman Stamler has been responsible for the development of five buildings at Riverwalk on Roosevelt Island as well as for the evolution of this 19 acre site to a community, adding new park space, and local and national retailers. Ms. Sherman Stamler previously worked on the expansion of Related into Chicago and was the development executive on The Clarendon and One Back Bay in Boston, beginning her work on that project in 2003.