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Ria K. McNamara, Inc. completes a \$1.35 million sale and 10-year lease

July 24, 2014 - Retail

Route 9 is heating up again. Ria McNamara of Ria K. McNamara, Inc. completed the sale of 14 acres at 757 Boston Turnpike that is adjacent to Price Chopper in the growing retail corridor. McNamara represented the seller and produced the buyer in a \$1.35 million sale. The buyer plans to develop the site for self-storage and completed their permits this spring. The land sale is an indicator of the growing interest in this market, where at least two other major retail projects are planned in the near future.

Sally Beauty Supply has joined the ranks of the tenant roster at Sherwood Plaza in Natick, Mass. McNamara represented the landlord and Seth Lerner represented the tenant with a ten year lease. Early reports from the store indicate this unit to be one of the strongest openings in the chain. Sally Beauty is an international brand which has operated over 50 years with over 5,000 stores. The chain sells beauty supplies to the public and the trade. Sherwood Plaza and Sherwood Plaza East is a 333,000 s/f super regional center located along 1/4 of a mile on the "golden mile" across the street from the Natick Mall. The property is planning an expansion and redevelopment of the former BJ's headquarters. An additional 200,000 s/f is planned for the near future.

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