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Paradigm Capital Advisors acquires 293,789 s/f Concord Farms

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Paradigm Capital Advisors, in partnership with Alcion Ventures, LP, has acquired a 293,789 s/f suburban office park known as Concord Farms. The property is comprised of five 2 and 3-story buildings situated on 31 acres. The site boasts mature landscaping, views, and is a five minute drive from the I-95/Rte. 2A interchange. The team plans to reposition the existing buildings into modern office space with a range of progressive amenities to re-brand and re-introduce the park to the suburban market.

"Concord Farms is one of the most attractive office parks in the suburbs," said John Caldwell, president of Paradigm. "We are incredibly excited about this opportunity and, with our planned upgrades to the park, the proximity to I-95, and our projected rents, we believe prospective tenants will find that it offers great value."

Paradigm continues to gain momentum by acquiring off-market deals with Concord Farms marking their third in the past six months following the acquisition of 101 Tremont St. in Boston and RS56 in Charlestown.

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