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Duffy Properties acquires 400 Fifth Avenue for \$19.7 million; James and Rexinis of NAI Hunneman named leasing agents

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Duffy Properties has acquired 400 Fifth Ave. for \$19.7 million. It has also retained NAI Hunneman to be the exclusive leasing agent for the 116,000 s/f class A office property located in the Rte. 128 market. NAI Hunneman's advisory service team of executive vice president Steve James and associate Jason Rexinis will head the marketing initiatives for the property as well as continuing to market Waverley Oaks Park for Duffy.

Located off Rte. 128 at Exit 27 (Totten Pond Rd.) 400 Fifth Ave. is set within a prime location within one of suburban Boston's busiest submarkets. In addition to first class office space with high end finishes, the building offers numerous amenities including a fitness center, bathrooms with showers, a full service café and over 250 acres of nearby conservation area offering walking and jogging trails. Additionally 400 Fifth Ave. has recently undergone a vast modernization of its internal systems, and is set amongst a host of area amenities including hotels, restaurants and retail.

400 Fifth Ave. is a great addition to our portfolio as it complements our other Waltham Assets and offers tenants a variety of well located and affordable product to choose from," said Duffy Properties principal Robert Duffy, Jr. "After the effort and creativity they have shown on Waverley Oaks Park we wanted to have the NAI Hunneman put that same amazing effort on this asset."

"Location alone makes 400 Fifth Ave a terrific asset," said James. "Add first class office finishes, a wealth of on-site and area amenities and committed local ownership like Duffy and it's a home run offering tenants the ideal location to bring their business."

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