

Richards Barry Joyce & Ptrs. earns 2007 CBA Life Science Deal of the Year award from the CBA

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Richards Barry Joyce & Partners, LLC (RBJ) and its work with Shire Human Genetic Therapies earned the firm the "2007 CBA Life Science Deal of the Year" award from the Commercial Brokers Association.

In 2007, RBJ developed and executed a real estate strategy for Shire, in which the RBJ team analyzed all aspects of Shire's real estate portfolio and associated business operations, from headquarters to research, to manufacturing and distribution. Execution of the strategy resulted in five transactions in Lexington and Cambridge, representing 242,500 s/f of office, laboratory and biotechnology manufacturing space. The RBJ team that represented Shire consisted of Robert Richards, president, Jonathan Varholak, partner, and Brian Cohen, director of consulting services.

The CBA's "Deal of the Year" awards are presented to acknowledge the leading transactions in four major categories: life science, office, industrial and retail. The award takes into account complexity, ingenuity, market impact, uniqueness and transaction size. The award was announced at the CBA's annual awards banquet. The CBA is a division of the Greater Boston Real Estate Board.

"RBJ is pleased to have worked with Shire to develop a real estate strategy to support the company's business," said Brian Cohen, director of consulting services, RBJ. "Our work helped set the stage for the company's expansion, based on extensive review of Shire's employee demographics and growth estimates."

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