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Maine Real Estate & Development Association names Oâ€™Reilly of Bangor Savings Bank as new president

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PORTLAND, ME Michael O’Reilly, senior vice president in the commercial banking group at Bangor Savings Bank, and the southern Maine team lead for the Commercial and Business Banking lenders is the new president of the Maine Real Estate & Development Association (MEREDA), a statewide organization of commercial real estate owners, developers and related service providers. Founded in 1985, MEREDA promotes responsible development and ownership of real estate in Maine through legislative advocacy, educational programs and professional networking opportunities.

O’Reilly succeeds Drew Sigfridson, SIOR | managing director, partner at CBRE | The Boulos Company who has led MEREDA for the past two years.

“I am honored to accept the position of MEREDA president and look forward to furthering the organization’s mission of promoting responsible development in Maine,” said O’Reilly. “Over the next two years we will continue to facilitate discussions on economic growth and the future of our state.”

“I would like to thank all of the members and officers who have helped make MEREDA so successful,” said Sigfridson, former president of MEREDA. “I am pleased to pass the reigns off to such an accomplished professional as Mike. I wish him all the best as president and am confident he will help take the organization to the next level.”

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