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## **Brown of Foster Appraisal and Consulting Company earns MAI designation from the Appraisal Institute**

August 07, 2014 - Financial Digest

According to Foster Appraisal and Consulting Company, Jaime Brown recently received the MAI designation from the Appraisal Institute. Brown is a third generation member of another family appraisal business, founded by his grandfather in 1945. He joined The Foster Company in 2008 to specialize in multifamily, commercial, and industrial property of all kinds.

"Jaime's accomplishment is a landmark in his professional advancement, and it is a pleasure to see him achieve the MAI designation," said Foster Co. president Allan Foster, MAI, CRE, CCIM. "Jaime follows a long tradition, being the ninth member of The Foster Company who has received the MAI designation. We are proud to have him as a valued member of our firm and I personally look forward to working with him into the future."

"As a young man I watched, and was part of, many discussions in my family about the appraisal profession," said Jaime Brown, who remembers conversations with his father, uncles, and grandfather from his earliest memories. "After working the last 5 years to earn it, I am relieved and honored to be the second person in my family to receive the MAI designation."

The MAI designation is the most highly regarded commercial appraisal designation. According to the Appraisal Institute, only about 10% of all appraisers nationally hold the MAI designation. It requires five years of intensive work in areas of professional experience, education, an exhaustive demonstration report, a two-day examination, and thorough peer review in order to receive the coveted designation.

Brown graduated from Fairfield University in 1994. He became a licensed real estate sales person on Cape Cod and gained experience in the residential brokerage business before deciding to return to real estate appraisal work. Upon his return to the appraisal field he decided to specialize in the demanding arena of commercial/industrial fee appraisal work, and subsequently joined The Foster Company in 2008.

The Foster Company was founded in 1925 as a real estate and insurance business. It has built on a reputation of excellence and distinguished itself with high caliber performance on challenging appraisal assignments. With its offices in Leominster, The Foster Company serves the New England states with a primary service area of Boston, Eastern, and Central Mass.

Brown's achievement of the MAI designation is a milestone, placing him in the top rank of the appraisal profession.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540