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55 YEARS

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Sluter named president of New England Construction

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New England Construction (NEC) has formed a new leadership team to support the firm's steady growth and ambitious goals moving forward. The move also marks a transition to the next generation of family owned leadership for the company. Matt Sluter, son of founder and chief executive officer David Sluter, has been promoted to president of NEC. He will assume decision-making authority over all aspects of the family-owned construction management firm. Matt Sluter has worked in the construction industry since graduating Bucknell University in 2001. His work for other firms moved him out of state for several years, and he returned home and joined NEC in 2005. He began his career with the firm as an assistant project manager and has held a number of different positions, most recently serving as vice president. His tireless contributions to every aspect of the company have continued to be recognized.

"Matt's appointment is recognition of his ability to manage all key functional areas of the business," said David Sluter. "On a personal level, I am very proud of my son. Everything that he's accomplished he has earned, and his work ethic and leadership abilities are the right fit to guide the company moving forward."

NEC is a reputable real estate and construction management firm built on integrity, commitment and excellence. Founded in 1985, the firm has continually earned their clients' business by offering hands-on dedicated service that has ultimately resulted in strengthened client relationships, repeat business, and the delivery of high quality projects. NEC has grown from \$10 million to \$60 million in sales annually.

"It is an honor for me to continue to build on the values and principles that my father has instilled in me and the company's leadership," said Matt Sluter. "New England Construction has been a part of some very notable projects over nearly three decades, and I'm proud to take on a larger role in building on this success while maintaining our core values."

New England Construction has a storied history throughout New England with a headquarters in Rumford, RI and an Massachusetts office in Burlington, MA. The firm has constructed hundreds of notable buildings in many industry sectors including automotive, multi-unit housing, retail and education.

Some of the firm's projects in Rhode Island include the Inskip Auto Mall in Warwick; many landlord and tenant projects at the major Garden City Mall redevelopment in Cranston, Home & Hospice Care of Rhode Island, the first LEED Gold Certified healthcare facility in the state; the Rumford Center, winner of Rhode Island Preservation award, and hundreds of others.

Project highlights local to the Burlington, MA office include IRA Toyota of Danvers, Nissan Village of N. Attleboro, Bonnell Ford of Winchester, Flywheel Sports at Prudential Boston, White City Shopping Center in Shrewsbury and Ocean State Job Lot in Medford.

Sluter, 35, is the youngest of three sons that work for New England Construction. Steve Sluter is an

estimator who has worked for the company for nine years, and Ethan Sluter joined the company six years ago after working for Peregrine Group, a real estate development company in Rumford, RI. Ethan supports the real estate development side of the business.

"My brother Steve and I are very happy for Matt as he takes on this new leadership role," said Ethan Sluter. "Matt is a very bright man with the intelligence and passion to keep the company moving in the right direction."

In addition to the elevation of Matt Sluter, the leadership team also added George Malakidis as director of operations and Wayne Grenon as vice president of finance.

Malakidis is a construction industry veteran bringing over 16 years of experience to New England Construction. Most recently he served as senior project manager with Gilbane Building Company. Malakidis is seasoned in areas of design, engineering, procurement, estimating and construction management. He will be responsible for all aspects of project execution with New England Construction.

Grenon also brings an extensive amount of experience and knowledge to the company in both finance and construction. He most recently worked since 2001 at Bowdin Construction of Needham, MA as vice president of finance.

"We're very excited to add both George and Wayne to our team," said Matt Sluter. "They are both among the brightest and best talents in the industry, and we are confident that they will be a great addition to our team and to our company moving forward."

The firm's steady growth and anticipated demand for services has warranted the formation of this new leadership team. New England Construction currently employs over 40 full-time employees and anticipates growing the company an additional 15% over the next year.

New England Construction's mission is to enhance profitable growth of their customers by helping them plan and manage their real estate, design and building needs. The firm offers General Contracting, Design/Build and Construction Management delivery methods. The primary markets that they serve are automotive, multi-unit, retail, education, historic restoration, industrial/manufacturing, warehouse/distribution, commercial/office, medical and healthcare, religious/non-profit, government/civic and hospitality.